



Ref No. IR2018. 00465

16<sup>th</sup> October 2018

Subject : The capital increase of the joint venture of the Company

Attention: The President  
The Stock Exchange of Thailand

Regarding to the Board of Directors' Meeting No. 5/2018 of Sena Development Public Company Limited ("Company") held on date 14<sup>th</sup> May 2018 at 10.00 a.m., at Vibhavadi room, 12<sup>th</sup> Floor, Thanyalakpark Building, No. 448 Ratchadapisek Road, Khwaeng Samsen Nok, Khet Huai Khwang, Bangkok 10310, had the resolution of approval to delegate of authority to executive committees to operated on the investment in the establishment of a new subsidiary and to perform any necessary actions in connection with the establishment of a subsidiary and the investment of the above subsidiary in order to facilitate the development of real estate company.

Therefore, regarding to the Executive Committee Meeting No.23/2018 held on date 16<sup>th</sup> October 2018 had the resolution to approve the subscription of newly issued shares of SENA HHP 5 Company Limited., a joint venture company between the Company and Hankyu Hanshin Properties Corp. ("Hankyu"). SENA HHP 5 Company Limited has approved to increase the registered capital of Baht 300,000,000 from Baht 126,000,000 to Baht 426,000,000, divided into 300,000 ordinary shares with par value at Baht 1,000 per share. The Executive Committee has approved to subscribe for the newly issued shares in amount 153,000 shares at the par value of Baht 1,000 per share, totaling Baht 153,000,000, according to the Company's shareholding ratio. The details are as follow:

1. Registered capital

	Registered capital (Baht)	No. of shares (shares)	Par Value (Baht)
Before capital increase	126,000,000	126,000	1,000
After capital increase	426,000,000	426,000	1,000

**SENA Development Public Company Limited**

448 Thanyalakpark Building Ratchadapisek Road , Dindaeng District , Bangkok 10310 Tel 02-541-4642 (20 Number) FAX : 02-541-5164

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2. Details of SENA HHP 5 Company Limited (After capital increase)

2.1 Registered Capital Baht 426,000,000, divided into 426,000 ordinary shares with par value at Baht 1,000 per share.

2.2 Shareholding structure

Shareholders	Before capital increase		After capital increase	
	No. of shares	Percentage	No. of shares	Percentage
The Company	64,259	51.00	217,259	51.00
Hankyu Hanshin Properties Corp	61,740	49.00	208,740	49.00
Miss Kessara Thanyalakpark	1	0.00	1	0.00
<b>Total</b>	<b>126,000</b>	<b>100.00</b>	<b>426,000</b>	<b>100.00</b>

3. Source of fund: Working capital of the Company

4. Objective of investment: To be the working capital of SENA HHP 5 Company Limited

This transaction is not the connected transaction and the transaction is not considered as a material acquisition of assets which is subject to disclose information and comply with rules and regulations under the Notification of the Capital Market Supervisory Commission No. Tor Chor 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Stock Exchange of Thailand (SET) regarding Disclosure of Information concerning the acquisition and Disposition of Assets of Listed Companies B.E. 2547.

Please be informed accordingly.

Yours Faithfully,

(Mrs. Weraporn Chaisiriyasawat)

Deputy Chief Executive Officer and Secretary of the Company

The Compliance division,

Tel 02-541-5014-22 Ext. 10521

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