



No. IR2017.00105

27 April 2017

Re: Notification of the Resolutions of the Annual General Meeting of Shareholders for the Year 2017 (Revised)

To: The President

The Stock Exchange of Thailand

Sena Development Public Company Limited (“Company”) would like to notify of the resolutions of the Annual General Meeting of Shareholders for the Year 2017, held on 27 April 2017. At the commencement of the Meeting, there were 85 shareholders attending in person and by proxy, holding a total of 679,442,528 shares, or 60.86% of the Company’s shares which have been sold. The significant resolutions considered can be summarized as follows:

1. Approved the Minutes of the Minutes of the Annual General Meeting of Shareholders for the Year 2016

The Meeting approved the resolution, by unanimous vote of the total shareholders present in the Meeting and eligible to vote, consisting of the following:

Agree	709,620,810	votes	representing	100.00	%
Disagree	0	votes	representing	0.00	%
Abstain	0	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	709,620,810	votes	representing	100.00	%

Remark For this agenda, there were additional 14 shareholders holding together 30,178,282 shares present from the commencement of the Meeting.

2. Acknowledged the Board of Director’s report of the Company’s performance for the year 2016

Remark For this agenda, there were additional 2 shareholders holding together 530,000 shares present from the commencement of the Meeting.

3. Approved the Financial Statement for the year 2016 ended 31 December 2016

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The Meeting approved the resolution, by unanimous votes of the total shareholders present in the Meeting and eligible to vote, consisting of the following:

Agree	711,893,074	votes	representing	100.00	%
Disagree	0	votes	representing	0.00	%
Abstain	0	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	711,893,074	votes	representing	100.00	%

Remark For this agenda, there were additional 12 shareholders holding together 1,742,264 shares present from the previous agenda.

4. Approved the appropriation of net profit in the amount of THB 27,085,416.14 for the Year 2016 as legal reserve according to the law and approved payment of dividends for the performance the accounting period January 1, 2016 - December 31, 2016 in the approximate amount of Baht 305,026,383.04 or Baht 0.26709 per share. The proposed dividend consists of profit derived from the Company's business promoted by the Board of Investment in the amount of Baht 6,288,079.72 and profit derived from the Company's business, not promoted by the Board of Investment in the amount of Baht 298,738,303.32. The Company had paid interim dividends for the first-half-year operations of 2016 in the total amount of Baht 222,247,790.50 or Baht 0.19463 per share, according to the resolution of the Board of Directors' Meeting No. 4/2016 which was held on 11 August 2016. Therefore, the remaining dividend amount to be paid in form of cash in the approximate amount Baht 82,778,592.54, as detailed below;

- 1) Payment in the form of ordinary shares in the amount approximately 71,400,249 shares with a par value of Baht 1 per share to the shareholders, at the ratio of 16 existing shares to 1 stock dividend or Baht 0.06250 per share. The dividend consists of profit derived from the Company's business promoted by the Board of Investment in the amount of Baht 0.0141 per share and profit derived from the Company's business not promoted by the Board of Investment in the amount of Baht 0.06109 per share. Where any shareholder has fractions of shares which are not entitled to 1 share, shareholders will be compensated with cash dividends in the amount of Baht 0.06250 per share.
- 2) Payment in the form of cash in the amount of Baht 1,378,343.54 or Baht 0.00996 per share. The dividend consists of profit derived from the Company's business promoted by the Board of

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Investment in the amount of Baht0.00 0 23 per share and profit derived from the Company's business not promoted by the Board of Investment in the amount of Baht 0.00973 per share.

All stock dividends and cash dividends paid from the Company's business which is not promoted by the Board of Investment shall be subject to withholding tax at the rate stipulated by law. The withholding tax will be deducted from cash dividend. The Company has scheduled the record date on 4 May 2017, to determine the shareholders entitled to receive the dividend, and the name of the shareholders shall be compiled pursuant to Section 225 of the Securities and Exchange Act by closing the shareholder's register on 5 May 2017. The payment of dividends shall be made to shareholders within 25 May 2017.

The Meeting approved the resolution, by a majority vote of the total shareholders present in the Meeting and eligible to vote, consisting of the following:

Agree	711,893,074	votes	representing	100.00	%
Disagree	0	votes	representing	0.00	%
Abstain	0	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	711,893,074	votes	representing	100.00	%

5. Approved the re-appointment of Mr. Theerawat Thanyalakphark, Prof. Chaiyos Hemarajata, Miss Benyalak [Thanyalakpak](#) and Mrs. Duangphorn [Sucharittanuwat](#), who will retire by rotation, as directors for another term.

The Meeting approved the resolution, by a majority vote of the total shareholders present in the Meeting and eligible to vote, consisting of the following:

(1) Mr. Theerawat Thanyalakphark to be re-elected for another term as Director

Agree	711,535,690	votes	representing	99.95	%
Disagree	346,300	votes	representing	0.05	%
Abstain	12,027	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	711,894,017	votes	representing	100.00	%

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(2) Prof.Chaiyos Hemarajata to be re-elected for another term as Director/ Independent Director

Agree	709,797,462	votes	representing	99.71	%
Disagree	2,084,528	votes	representing	0.29	%
Abstain	12,027	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	711,894,017	votes	representing	100.00	%

(3) Miss Benyalak [Thanyalakpak](#) to be re-elected for another term as Director

Agree	711,535,690	votes	representing	99.95	%
Disagree	346,300	votes	representing	0.05	%
Abstain	12,027	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	711,894,017	votes	representing	100.00	%

(4) Mrs. Duangphorn [Sucharittanuwat](#) to be re-elected for another term as Director/ Independent Director

Agree	711,881,900	votes	representing	100.00	%
Disagree	0	votes	representing	0.00	%
Abstain	12,027	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	711,894,017	votes	representing	100.00	%

Remark For this agenda, there was additional 1 shareholder holding together 943 shares present from the previous agenda.

6. Approved the appointment of Mr. Summa Kitsin as a new director and an independent director of the Company.

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The Meeting approved the resolution by a majority vote of the total shareholders present in the Meeting and eligible to vote, consisting of the following:

Agree	711,881,900	votes	representing	100.00	%
Disagree	0	votes	representing	0.00	%
Abstain	12,027	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	711,894,017	votes	representing	100.00	%

7. Approved the remuneration for directors and audit committee for 2017 in the amount not exceeding Baht 3,000,000, as follows:

Meeting Allowance	Baht/ Person/ Meeting Attendance
Remuneration of the Directors	
Chairman of the Board of Directors	60,000 Baht
Independent Directors	40,000 Baht
Directors	10,000 Baht
Remuneration of the Audit Committee	
Chairman of the Audit Committee	40,000 Baht
Audit Committee Member	20,000 Baht

The Meeting approved the resolution, by a vote of not less than two-thirds of the total shareholders who attended the Meeting, consisting of the following:

Agree	711,881,900	votes	representing	100.00	%
Disagree	0	votes	representing	0.00	%
Abstain	12,027	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	711,894,017	votes	representing	100.00	%

8. Approved the appointment of Mr. Jadesada Hungsapruerk, CPA Registration No. 3759, and/or Mr. Jirote Sirirorote, CPA Registration No. 5113, and/or Miss Kannika Wibhanurat, CPA Registration No.7305, and/or Miss Anchasa Suwanterawong, CPA Registration No. 6526, and/or Mr. Mongkon Laoworapong, CPA

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Registration No. 4722 from Karin Audit Co., Ltd., as auditors of the Company for the year 2017, and fix the audit fee for the 2017 fiscal year in the total amount of Baht 1,735,000.

The Meeting approved the resolution, by a majority vote of the total shareholders present in the Meeting and eligible to vote, consisting of the following:

Agree	709,463,317	votes	representing	99.66	%
Disagree	2,430,700	votes	representing	0.34	%
Abstain	0	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	711,894,017	votes	representing	100.00	%

9. Approved the issuance and allocation of warrants to purchase ordinary shares to executives and employees of the company and/or its subsidiaries No. 5 (SENA-WE) in the amount of not exceeding 20,000,000 units, which will be allocated to Executives and Employees not exceeding 25 persons with no consideration and warrants to purchase ordinary shares to executives and employees of the company and/or its subsidiaries No. 6 (SENA-WF) in the amount of not exceeding 6,000,000 units, which will be allocated to Executives and Employees not exceeding 20 persons with no consideration. Indicative features and allocation of warrants are detailed below. The Meeting also authorized to the Board of Directors or the person(s) appointed by the Board of Directors to determine necessary details and any conditions, including the necessary legal relating to allocation of warrants to purchase ordinary shares to Executives and Employees of the Company and/or its subsidiaries No. 5 (SENA-WE) and No. 6 (SENA-WF).

The details of warrants to purchase ordinary shares to be issued and offered to executives and employees of the Company and/or its subsidiaries No. 5 (SENA-WE) are as follows;

Warrants	:	Warrants to purchase ordinary shares to be issued and offered to executives and employees of the Company and/or its subsidiaries No. 5 (SENA-WE)
Title and type of warrants	:	Registered and non-transferable warrants to purchase ordinary shares of Sena Development Public Company Limited, unless in the case of inheritance or transferred to his/her rightful heir or guardian or as deemed appropriate by the Board of Directors.
Term of warrants	:	5 years from the date of issuance and offering.

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Number of warrants offered for sale	:	Not more than 20,000,000 units
Offering price	:	Baht 0.00 per units
Total offering value of the warrants	:	Baht 0.00
Issuing date	:	The Executive Committee will determine the issuing date of the SENA-WE.
Offering Period	:	The Company will offer the warrant SENA-WE within 1 year from the date approval has been received from the shareholders' meeting.
Offering Method	:	Offer to 25 management and employees of the Company and/or its subsidiaries where there is no person who receive more than 5% of warrants issued. In this regard, Ms. Weraporn Chisiriyasavat, director, will be entitled to not more than 1,000,000 units to which the warrants are offered.
	:	Offer to management and employees of the Company and/or its subsidiaries without offering through brokers.
	:	Number of warrants offered to each management and employee might not be equal depending on corporate position, service period, knowledge, experience, responsibility, performance, potential or benefits contributed to the Company.
Exercise ratio	:	1 unit of warrant has the right to purchase 1 new ordinary share (except in the case of adjustment of right pursuant to the conditions of the adjustment of right of the SENA-WE.)
Number of ordinary shares to be reserved for the exercise of warrants	:	Not exceeding 20,000,000 shares (at the par value of Baht 1 per share) or 1.75 percent of the total paid-up shares as of 23 February 2017 in the amount of 1,142,403,982 shares. The Company will complete the offering for sale of the ordinary shares to be reserved to holders of the SENA-WE within the term of SENA-WE.

Exercise price	: The exercise price to purchase ordinary shares for each period is as follows: 1.) 1 st Year from the issue date: -Warrant cannot be exercised.- 2.) 2 nd Year and 3 rd Year from the issue date: Baht 3.00 3.) 4 th Year from the issue date : Baht 3.15 4.) 5 th Year from the issue date: Baht 3.20 (except in the case of adjustment of right pursuant to the conditions of the adjustment of right of the SENA-WE).
	Such exercise price is considered lower than market offering price which calculated by using the Company's weighted-average trading price of 15 trading days prior to the date the Board comes up with a resolution (calculated from marketing price during 2 February – 22 February 2017 at a price of Baht 3.92 per share).
Exercise period	: On the last business day of June and December throughout the warrant term. The first exercise date shall be 12 months after the date that the warrants are issued to management and employees of SENA and/or its subsidiaries ("the exercise date") according to the following conditions: <ul style="list-style-type: none"> ● 12 months after the allotted date, warrant holders can exercise no more than 25% of total number of allotted warrants ● 36 months after the allotted date, warrant holders can exercise no more than 60% of total number of allotted warrants ● 48 months after the allotted date, warrant holders can exercise any amount of allotted warrants until the maturity date
	Unexercised warrants at any exercise date shall be accumulated and eligible for being exercised at the next exercise date throughout the warrant term. However, in case the warrants remain unexercised at the maturity date, the said unexercised warrants shall be terminated and void.
	The last exercise date shall be on the last business day of the 5 year period from the issuance date.

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Period for the notification of the intention to exercise the right	:	During the exercise period, the holders of the SENA-WE may express the Company their intention to exercise the right to purchase the Company's ordinary shares between 5 days prior to each exercise date.
Notification period for the last exercise	:	Not less than 15 days prior to the last exercise date.
Conditions of Exercising the Rights	:	Warrant holder must be an executive or an employee of the Company and/or its subsidiaries at the exercise date, except for the following cases:
		- In case warrant holder ceases to be an executive or an employee of the Company and/or its subsidiaries as a result of retirement plan according to the Company's and/or its subsidiaries' Code of Practice, the executive or employee will have the right to exercise the allotted warrants throughout the term.
		- If the warrant holder dies, is a missing person by Court order or becomes an incompetent or quasi-incompetent person, his/her rightful heir or guardian (as the case may be) shall have the right to exercise only the remaining and exercisable warrants throughout the term.
		- If the warrant holder changes his/her position or company as a result of the Board of Directors' decision but he/she is still an executive, or an employee of the Company and/or its subsidiaries at the exercise date, the warrant holder still has the right to exercise the warrant throughout the term.
		If the warrant holder ceases to be an executive, or an employee of the Company and/or its subsidiaries before or at the exercise date for any reason other than those specified in aforementioned circumstances, the warrant holder will no longer be entitled to exercise the allotted warrants, and the remaining warrants will be considered cancelled and void immediately.
Secondary market of warrants	:	The Company will not list SENA-WE in the Stock Exchange of Thailand.

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Secondary market of the shares issued as a result of exercising warrant	:	The Company will list shares issued as a result of exercising SENA-WE in the Stock Exchange of Thailand.
Adjustment of right under the warrants	:	The Company will adjust the exercise price to purchase newly issued ordinary shares and the exercise ratio to purchase newly issued ordinary shares of the SENA-WE during the term of the SENA-WE in case there is an occurrence of events under the Notification of the Capital Market Supervisory Board No. TorChor. 34/2551 re: Application for and Approval of Offer for Sale of Newly Issued Share Warrants and Newly Issued Underlying Shares (“Notification TorChor. 34/2551”) and/or relevant Notification of the Securities and Exchange Commission requiring the adjustment of right. The Company authorizes the Chief Executive Office of the Company to determine the conditions and other details relating to the adjustment or change of the exercise ratio and the exercise price pursuant to relevant law, notifications, and regulations as deems appropriate in order to secure the benefit of the holders of the SENA-WE.
Reasons to issue new shares to be reserved for the adjustment of right	:	When the exercise price and the exercise ratio are adjusted in accordance with the conditions for the adjustment of right as stated in the conditions of the SENA-WE resulting from the events as specified in Section 11(4)(b) of the Notification TorChor. 34/2551.
Other benefits apart from general common shares	:	None

The detail of warrants to purchase ordinary shares to be issued and offered to executives and employees of the Company and/or its subsidiaries No. 6 (SENA-WF) is as follows;

Warrants	:	Warrants to purchase ordinary shares to be issued and offered to executives and employees of the Company and/or its subsidiaries No. 6 (SENA-WF)
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Title and type of warrants	:	Registered and non-transferable warrants to purchase ordinary shares of Sena Development Public Company Limited, unless in the case of inheritance or transferred to his/her rightful heir or guardian or as deemed appropriate by the Board of Directors.
Term of warrants	:	3 years from the date of issuance and offering.
Number of warrants offered	:	Not more than 6,000,000 units
Offering price	:	Baht 0.00 per units
Total offering value of the warrants	:	Baht 0.00
Issuing date	:	The Executive Committee will determine the issuing date of the SENA-WF.
Offering Period	:	The Company will offer the warrant SENA-WF within 1 year from the date approval has been received from the shareholders' meeting.
Offering Method	:	Offer to 20 management and employees of the Company and/or its subsidiaries where there is no person who receive more than 5% of warrants issued. In this regard, there is no director to which the warrants is offered.
		Offer to management and employees of the Company and/or its subsidiaries without offering through brokers.
		Number of warrants offered to each management and employee might not be equal depending on corporate position, service period, knowledge, experience, responsibility, performance, potential or benefits contributed to the Company.
Exercise ratio	:	1 unit of warrant has the right to purchase 1 new ordinary share (except in the case of adjustment of right pursuant to the conditions of the adjustment of right of the SENA-WF).

<p>Number of ordinary shares to be reserved for the exercise of warrants</p>	<p>: Not exceeding 6,000,000 shares (at the par value of Baht 1 per share) or 0.53 percent of the total paid-up shares as of 23 February 2017 in the amount of 1,142,403,982 shares. The Company will complete the offering for sale of the ordinary shares to be reserved to holders of the SENA-WF within the term of SENA-WF.</p>
<p>Exercise price</p>	<p>: The exercise price to purchase ordinary shares for each period is as follows:</p> <ol style="list-style-type: none"> 1.) 1st Year from the issue date: -Warrant cannot be exercised.- 2.) 2nd Year from the issue date: Baht 3.00 3.) 3rd Year from the issue date : Baht 3.10 <p>(Except in the case of adjustment of right pursuant to the conditions of the adjustment of right of the SENA-WE).</p> <p>Such exercise price is considered lower than market offering price which calculated by using the Company's weighted-average trading price of 14 trading days prior to the date the Board comes up with a resolution (calculated from marketing price during 2 February – 22 February 2017 at a price of Baht 3.92 per share) .</p>
<p>Exercise period</p>	<p>: On the last business day of June and December throughout the warrant term. The first exercise date shall be 12 months after the date that the warrants are issued to management and employees of SENA and/or its subsidiaries (“the exercise date”) according to the following conditions:</p> <ul style="list-style-type: none"> ● 12 months after the allotted date, warrant holders can exercise no more than 20% of total number of allotted warrants ● 24 months after the allotted date, warrant holders can exercise any amount of allotted warrants until the maturity date

		Unexercised warrants at any exercise date shall be accumulated and eligible for being exercised at the next exercise date throughout the warrant term. However, in case the warrants remain unexercised at the maturity date, the said unexercised warrants shall be terminated and void.
	:	The last exercise date shall be on the last business day of the 3 year period from the issuance date.
Period for the notification of the intention to exercise the right	:	During the exercise period, the holders of the SENA-WF may express the Company their intention to exercise the right to purchase the Company's ordinary shares between 5 days prior to each exercise date.
Notification period for the last exercise	:	Not less than 15 days prior to the last exercise date.
Conditions of Exercising the Rights	:	Warrant holder must be an executive or an employee of the Company and/or its subsidiaries at the exercise date, except for the following cases:
		- In case warrant holder ceases to be an executive or an employee of the Company and/or its subsidiaries as a result of retirement plan according to the Company's and/or its subsidiaries' Code of Practice, the executive or employee will have the right to exercise the allotted warrants throughout the term.
		- If the warrant holder dies, is a missing person by Court order or becomes an incompetent or quasi-incompetent person, his/her rightful heir or guardian (as the case may be) shall have the right to exercise only the remaining and exercisable warrants throughout the term.
		- If the warrant holder changes his/her position or company as a result of the Board of Directors' decision but he/she is still an executive, or an employee of the Company and/or its subsidiaries at the exercise date, the warrant holder still has the right to exercise the warrant throughout the term.

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		If the warrant holder ceases to be an executive, or an employee of the Company and/or its subsidiaries before or at the exercise date for any reason other than those specified in aforementioned circumstances, the warrant holder will no longer be entitled to exercise the allotted warrants, and the remaining warrants will be considered cancelled and void immediately.
Secondary market of warrants	:	The Company will not list SENA-WF in the Stock Exchange of Thailand.
Secondary market of the shares issued as a result of exercising warrant	:	The Company will list shares issued as a result of exercising SENA-WF in the Stock Exchange of Thailand.
Adjustment of right under the warrants	:	The Company will adjust the exercise price to purchase newly issued ordinary shares and the exercise ratio to purchase newly issued ordinary shares of the SENA-WF during the term of the SENA-WF in case there is an occurrence of events under the Notification of the Capital Market Supervisory Board No. TorChor. 34/2551 re: Application for and Approval of Offer for Sale of Newly Issued Share Warrants and Newly Issued Underlying Shares (“Notification TorChor. 34/2551”) and/or relevant Notification of the Securities and Exchange Commission requiring the adjustment of right. The Company authorizes the Chief Executive Office of the Company to determine the conditions and other details relating to the adjustment or change of the exercise ratio and the exercise price pursuant to relevant law, notifications, and regulations as deems appropriate in order to secure the benefit of the holders of the SENA-WF.
Reasons to issue new shares to be reserved for the adjustment of right	:	When the exercise price and the exercise ratio are adjusted in accordance with the conditions for the adjustment of right as stated in the conditions of the SENA-WF resulting from the events as specified in Section 11(4)(b) of the Notification TorChor. 34/2551.
Other benefits apart from general common shares	:	None

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In this regard, there is no person who receive more than 5% of warrants issued under warrants to purchase ordinary shares to be issued and offered to executives and employees of the Company and/or its subsidiaries No. 5 (SENA-WE) and No. 6 (SENA-WF).

The Meeting approved the resolution, not less than three-fourths of shareholders present in the Meeting and eligible to vote and not have more than 10% of the total votes of all shareholders present at Meeting objecting this issuance of warrants, consisting of the following:

Agree	707,769,303	votes	representing	99.42	%
Disagree	4,119,000	votes	representing	0.58	%
Abstain	5,714	votes	representing	0.00	%
Voided	0	votes	representing	0.00	%
Total	711,894,017	votes	representing	100.00	%

10. Approved the adjustment of the exercise price and ratio of warrants to purchase new ordinary shares of the Company to be issued to executives and employees No. 3 (SENA-WC) and No. 4 (SENA-WD) because the payment of dividends by issuing ordinary shares in Agenda 4 and the issuance and allocation of warrants to purchase ordinary shares to executives and employees of the Company and/or its subsidiaries No. 5 (SENA-WE) and No. 6 (SENA-WF) in Agenda 9 detailed as follows:

(1) The adjustment of the exercise price and ratio No. 1 as a result of the payment of dividends in Agenda 4

1.1 SENA-WC

SENA-WC	Existing	After Adjustment
Exercise Price	Baht 2.654 per share	Baht 2.498 per share
Exercise Ratio	1 unit per 1.074 share	1 units per 1.142 share

1.2 SENA-WD

SENA-WD	Existing	After Adjustment
Exercise Price	Baht 2.850 per share	Baht 2.682 per share
Exercise Ratio	1 unit per 1.000 share	1 units per 1.063 share

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The new exercise price and ratio of SENA-WC and SENA-WD will be effective from the first day the Stock Exchange of Thailand displays the “XD” sign, which will be 2 May 2017.

- (2) The adjustment of the exercise price and ratio No. 2 as a result of the issuance and allocation of warrants to purchase ordinary shares to executives and employees of the company and/or its subsidiaries No. 5 (SENA-WE) and No. 6 (SENA-WF) in Agenda 9

2.1 SENA-WC

SENA-WC	Existing	After Adjustment
Exercise Price	Baht 2.498 per share	Baht 2.487 per share
Exercise Ratio	1 unit per 1.142 share	1 units per 1.147 share

2.2 SENA-WD

SENA-WD	Existing	After Adjustment
Exercise Price	Baht 2.682 per share	Baht 2.671 per share
Exercise Ratio	1 unit per 1.063 share	1 units per 1.068 share

The new exercise price and ratio of SENA-WC and SENA-WD will be effective from the first day which warrants to purchase ordinary shares to executives and employees of the Company and/or its subsidiaries No. 5 (SENA-WE) and No. 6 (SENA-WF) are offered.

The Meeting approved the resolution, by a majority vote of the total shareholders present in the Meeting and eligible to vote, consisting of the following:

Agree	708,003,003	votes	representing	99.45	%
Disagree	346,300	votes	representing	0.05	%
Abstain	5,714	votes	representing	0.00	%
Voided	3,539,000	votes	representing	0.50	%
Total	711,894,017	votes	representing	100.00	%

11. Approved the decrease of the registered capital of the Company in the amount of Baht 89,594,195 from the existing amount of Baht 1,234,510,457 to Baht 1,144,916,262, divided into 1,144,916,262 ordinary shares, with a par value of Baht 1 per share, by eliminating the 1,875,200 registered shares which remain from the exercise of the warrants to purchase shares allocated to executives and employees of the company

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and/or its subsidiaries No. 1 (SENA-WA) and No. 2 (SENA-WB) and the remaining shares from the offering to specific persons under Private Placement scheme in the amount of 87,718,995 shares, totaling 89,594,195 registered shares which have not been sold, at Baht 1 par value, and approved the amendment to Article 4 of the Memorandum of Association in order to reflect the decrease of the Company's capital as follows:

"Clause 4	Registered capital	Baht 1,144,916,262	(One billion one hundred and forty-four million nine hundred and sixteen thousand two hundred and sixty-two Baht)
	Divided into	1,144,916,262 Shares	(One billion one hundred and forty-four million nine hundred and sixteen thousand two hundred and sixty-two Shares)
	With a par value of	1 Baht	(One Baht)
	Categorized into		
	Ordinary share	1,144,916,262 Shares	(One billion one hundred and forty-four million nine hundred and sixteen thousand two hundred and sixty-two Shares)
	Preference share	- Shares	(Zero share)"

The Meeting approved the resolution by a vote of not less than three-fourths of the total shareholders present in the Meeting and eligible to vote, consisting of the following:

Agree	708,355,017	votes	representing	99.50	%
Disagree	0	votes	representing	0.00	%
Abstain	0	votes	representing	0.00	%
Voided	3,539,000	votes	representing	0.50	%
Total	711,894,017	votes	representing	100.00	%

12. Approved the increase of registered capital by another Baht 97,563,029 from the existing registered capital of Baht 1,144,916,262 to the new registered capital of Baht 1,242,479,291, by issuing 97,563,029 new ordinary shares, at the par value of Baht 1 per share, to accommodate the stock dividend payment, the allocation of warrants to purchase ordinary shares to executives and employees of the company and/or its subsidiaries No. 5 (SENA-WE) and No.6 (SENA-WF), and the adjustment of exercise price and ratio of warrants to purchase new ordinary shares of the Company to be issued to executives and employees No. 3

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(SENA-WC), No. 4 (SENA-WD), and approve the amendment to Clause 4 of the Memorandum of Association to be consistent with the capital increase as follows:

“Clause 4	Registered capital	Baht 1,242,479,291	(One billion two hundred and forty-two million four hundred and seventy-nine thousand two hundred and ninety-one Baht)
	Divided into	1,242,479,291 Shares	(One billion two hundred and forty-two million four hundred and seventy-nine thousand two hundred and ninety-one Shares)
	With a par value of	1 Baht	(One Baht)
	Categorized into		
	Ordinary share	1,242,479,291 Shares	(One billion two hundred and forty-two million four hundred and seventy-nine thousand two hundred and ninety-one Shares)
	Preference share	- Shares	(Zero share)”

The Meeting approved the resolution by a vote of not less than three-fourths of the total shareholders present in the Meeting and eligible to vote, consisting of the following:

Agree	707,997,959	votes	representing	99.45	%
Disagree	0	votes	representing	0.00	%
Abstain	0	votes	representing	0.00	%
Voided	3,940,400	votes	representing	0.55	%
Total	711,938,359	votes	representing	100.00	%

Remark For this agenda, there was additional 1 shareholder holding together 44,342 shares present from the previous agenda.

13. Approved the allocation of 97,563,029 new ordinary shares, at the par value of Baht 1 per, to accommodate for the stock dividend payment, the exercise right of warrants to purchase ordinary shares to executives and employees of the company and/or its subsidiaries No. 5 (SENA-WE) and No.6 (SENA-WF),

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and the adjustment of exercise price and ratio of warrants to purchase new ordinary shares of the Company to be issued to executives and employees No. 3 (SENA-WC), No. 4 (SENA-WD) as follows:

- 1) To allocate newly issued shares of approximately 71,400,249 shares, with a par value of Baht 1, to accommodate the stock dividend payment. The shares shall be allocated to existing shareholders at the ratio of 16 existing shares to 1 dividend stock. Where any shareholder has remaining shares after the allocation, the dividend shall be paid by cash in the amount of Baht 0.06250 per share.
- 2) To allocate newly issued shares of not exceeding 20,000,000 shares, with a par value of Baht 1, to accommodate the exercise right of warrants to purchase new ordinary shares of the Company to be issued to executives and employees No. 5 (SENA-WE).
- 3) To allocate newly issued shares of not exceeding 6,000,000 shares, with a par value of Baht 1, to accommodate the exercise right of warrants to purchase new ordinary shares of the Company to be issued to executives and employees No. 6 (SENA-WF).
- 4) To allocate newly issued shares of not exceeding 132,860 shares, with a par value of Baht 1, to accommodate the adjustment of exercise price and ratio of warrants to purchase new ordinary shares of the Company to be issued to executives and employees No. 3 (SENA-WC).
- 5) To allocate newly issued shares of not exceeding 29,920 shares, with a par value of Baht 1, to accommodate the adjustment of exercise price and ratio of warrants to purchase new ordinary shares of the Company to be issued to executives and employees No. 4 (SENA-WD).

The Meeting approved the resolution, by a majority vote of the total shareholders present in the Meeting and eligible to vote, consisting of the following:

Agree	707,651,659	votes	representing	99.40	%
Disagree	346,300	votes	representing	0.05	%
Abstain	0	votes	representing	0.00	%
Voided	3,940,400	votes	representing	0.55	%
Total	711,938,359	votes	representing	100.00	%

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Please be informed accordingly.

The Company sincerely hopes that the aforementioned information will be useful for all investors.

Yours sincerely,

(Mrs. Wiraporn Chaisiriyasawat)

Deputy Managing Director and Secretary of the Company

Sena Development Public Company Limited

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